

FILED
GR: S.C.

1179-209

DEC 17 10 27 AM '82

JOHN H. HERSLEY

STATE OF SOUTH CAROLINA)

IRREVOCABLE DECLARATION OF TRUST

COUNTY OF GREENVILLE)

WHEREAS, Lloyd D. Auten of Greenville, South Carolina, hereinafter referred to as "Settlor", acquired a 25% interest in a partnership known as "MAG Associates" under partnership dated April 19, 1976, and subsequently Lloyd D. Auten acquired an additional 50% interest in said partnership by assignment from Lawrence E. McNair on the 19th day of September, 1977, and

WHEREAS, on December 30, 1977, Settlor gave and assigned a 25% interest in said partnership by deed recorded December 30, 1977, in the R.M.C. Office for Greenville County in Deed Book 1071, Page 130, and

WHEREAS, Settlor desires to give and assign an additional 25% interest in said partnership by irrevocable gift to the charitable institution hereinafter named, and

WHEREAS, said partnership is now the owner of those certain tracts of land described in Exhibit "A" and annexed hereto as a part hereof, and

WHEREAS, it is anticipated that the property owned by the partnership will eventually be sold since said property is held for investment purposes and in order to facilitate the execution of documents by the partnership, Settlor desires that said partnership interest be held by a Trustee until said property is sold.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the Settlor does hereby irrevocably set over, give and assign unto James L. Hood, Jr. of Greenville, South Carolina, hereinafter referred to as "Trustee", 25% interest in said partnership to be held for the following charitable institution in the following percentage and upon the following trust duties and powers:

TO:

AMERICAN LEPROSY MISSIONS, INC.
297 Park Avenue South
New York, New York 10010

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